

**(2023) 06 GUJ CK 0112**

**In the Gujarat High Court**

**Case No : R/Criminal Misc.Application No. 10115 Of 2023**

Jayubhai Jayantibhai Rakhashiya

APPELLANT

Vs

State Of Gujarat

RESPONDENT

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**Date of Decision : 28-06-2023**

**Acts Referred:**

Code Of Criminal Procedure, 1973 — Section 439  
Indian Penal Code, 1860 — Section 34, 114, 409, 420, 465, 467, 468, 471, 477 A  
Gujarat Co-Operative Societies Act, 1961 — Section 147 (1) (a), 147 (1) (b), 147 (1) (I), 147 (1) (j), 147 (1) (q). 147 (1) (s), 148

**Citation : (2023) 06 GUJ CK 0112**

**Hon'ble Judges : Nirzar S. Desai, J**

**Bench : Single Bench**

**Advocate : N. D. Navavaty, Hriday Buch, Maithili Mehta**

**Final Decision : Allowed**

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## **Judgement**

Nirzar S. Desai, J

1. The present application is filed under Section 439 of the Code of Criminal Procedure, 1973, for regular bail in connection with FIR being C.R.No. 11203037230123 of 2023 registered with Manavadar Police Station, District: Junagadh for the offences punishable under Sections 409, 420, 465, 467, 468, 471, 477 A, 114 and 34 of the Indian Penal Code read with sections 147 (1) (a), 147 (1) (b), 147 (1) (I), 147 (1) (j), 147 (1) (q). 147 (1) (s), 148 of the Gujarat Cooperative Societies Act.

2. Learned Senior Advocate Mr. N. D. Nanavaty for the applicant submits that considering the nature of the offence, the applicant may be enlarged on regular bail by imposing suitable conditions.

3. Learned Additional Public Prosecutor appearing on behalf of the respondent-State has opposed grant of regular bail looking to the nature and gravity of the offence.

4. Learned Advocates appearing on behalf of the respective parties do not press for further reasoned order.

5. Having heard the learned advocates for the parties and perusing the material placed on record and taking into consideration the facts of the case, nature of allegations, gravity of offences, role attributed to the accused, without discussing the evidence in detail, this Court is of the opinion that this is a fit case to exercise the discretion and enlarge the applicant on regular bail.

6. This Court has considered following aspects:-

(a) The applicant is in jail since 27.04.2023.

(b) Though the charge-sheet is not filed, investigation is substantially over.

(c) Out of entire scam allegedly involving an amount of Rs. 5,37,82,987/- , the role alleged against the present applicant is that he by using the ID No. 626 passed an any FD amounting to Rs. 11,74,060/- which learned Senior Advocate Mr. N. D. Navavati, upon instructions states that the present applicant is ready and willing to deposit subject to keep his all rights and contentions are open and without admission of guilt within a period of one week from the date of his actual release before the Trial Court and in event of failure to deposit the aforesaid amount, his bail may stand cancelled automatically.

(d) In view of the aforesaid amount and though the today, the Investigation Officer is present before the Court, he could not point out to learned APP that there is any other transaction except the abovementioned transaction which can be attributed to the present applicant. Considering the sole transaction showing involvement of the applicant, his case is considered by this Court.

(e) There is no past antecedents registered against the present applicant.

In the facts and circumstances of the present case, I am inclined to consider the case of the present applicant.

7. This Court has also taken into consideration the law laid down by the Hon'ble Apex Court in the case of Sanjay Chandra Vs. Central Bureau of Investigation, reported in [2012] 1 SCC 40.

8. Hence, the present application is allowed. The applicant is ordered to be released on regular bail in connection with FIR being C.R.No. 11203037230123 of 2023 registered with Manavadar Police Station, District: Junagadh on executing a personal bond of Rs.10,000/- (Rupees Ten Thousand only) with one surety of the like amount to the satisfaction of the trial Court and subject to the conditions that the applicant shall;

[a] not take undue advantage of liberty or misuse liberty;

[b] not act in a manner injurious to the interest of the prosecution;

[c] surrender passport, if any, to the lower court within a week;

[d] not leave the India without prior permission of the concerned trial court;

[e] mark presence before the concerned Police Station between 1st to 10th day of every English calendar month for a period of six months between 11:00 a.m. and 2:00 p.m.;

[f] furnish the present address of residence to the Investigating Officer and also to the Court at the time of execution of the bond and shall not change the residence without prior permission of the concerned trial court;

The authorities shall adhere to its own Circular relating to COVID-19 and, thereafter, will release the applicant only if the applicant is not required in connection with any other offence for the time being. If breach of any of the above conditions is committed, the Sessions Judge concerned will be free to issue warrant or take appropriate action in the matter. Bail bond to be executed before the lower Court having jurisdiction to try the case. It will be open for the concerned Sessions Court to delete, modify and/or relax any of the above conditions, in accordance with law.

9. At the trial, the Trial Court shall not be influenced by the prima facie observations made by this Court in the present order.

10. Rule is made absolute to the aforesaid extent.

Direct service is permitted.